



DIANOR RESOURCES INC. ANNOUNCES A NON-BROKERED PRIVATE PLACEMENT

Version française disponible sur www.dianor.com seulement

Val-d'Or, Canada – February 18, 2010 – **Dianor Resources Inc. (DOR: TSX Venture Exchange)** is pleased to announce that it intends to proceed with a private placement of 4,000,000 units at a price of \$0.075 per unit, for aggregate gross proceeds to Dianor of \$300,000.

Eighty percent (80%) of the units will be comprised of one (1) "flow-through" common share and one (1) common share purchase warrant of Dianor and twenty percent (20%) of the units will be comprised of one (1) non-"flow-through" common share and one (1) common share purchase warrant of Dianor. Each warrant will entitle the holder thereof to purchase one additional common share of Dianor at a price of \$0.105 for a period of twelve months from the closing date of the private placement and, thereafter, at a price of \$0.15 for an additional period of twelve months.

Dianor will use the proceeds from the private placement for exploration and development of its properties in the province of Québec and for working capital and general corporate purposes.

Dianor expects to complete the closing of its private placement on or before February 26, 2010.

Under applicable securities legislation, the securities to be issued in the proposed private placement will be subject to a four-month hold period.

ABOUT DIANOR

Dianor is an innovative exploration company focused on advancing diamond exploration properties in the Superior Craton of Canada. The Leadbetter Diamond Project is its most advanced project and is geographically well situated and easily accessible, some 12 kilometres north east of Wawa in Northern Ontario. Substantial exploration work has been conducted on the project since 2005 and in May 2009 the Company received government approval to proceed with a 50,000 tonne bulk sampling programme of the 2.697 Ma old Archean Conglomerate. A preliminary tonnage estimate for this conglomerate is in the range of 549 million to 583 million tonnes (*press release July 24th 2007*). In addition to diamonds, the conglomerate contains gold, sapphires and rubies (*press release January 18th 2007*). In 2008, additional diamond discoveries, including rare purple diamonds, were made by the Company in rocks of similar type, age (Archean) and geological settings (*press release March 3rd, April 10th, & May 13th 2008*) in Quebec. The Quebec diamond properties have increased our portfolio of low-cost, accessible exploration targets. These diamond discoveries (Ontario and Quebec) are both unique and amongst the oldest diamond-bearing occurrences in the world.

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