



PRESS RELEASE 2010-02

DIANOR ANNOUNCES CLOSING OF PRIVATE PLACEMENT

(version française disponible sur www.dianor.com seulement)

Val-d'Or, Québec, Canada – February 26, 2010 – **Dianor Resources Inc. (DOR: TSX Venture Exchange)** announces that it has completed a private placement by issuing an aggregate of 5,743,332 “flow-through” units to accredited investors in Québec and Ontario at a price of \$0.075 per unit, for gross proceeds to Dianor of approximately \$430,750.

Each unit consists of one “flow-through” common share and one common share purchase warrant. Each warrant entitles the holder to acquire one additional common share of Dianor at a price of \$0.105 until February 25, 2011 and, thereafter, at a price of \$0.15 until February 25, 2012.

In connection with the closing of the private placement, Dianor paid finders' fees to registered persons in a total amount representing 8% of the gross proceeds from the sale of the “flow-through” units through them.

The proceeds from the private placement will be used for exploration on Dianor's properties in Québec and Ontario. As a result of the closing of the private placement, there are currently 216,863,007 common shares of Dianor issued and outstanding.

Under applicable securities legislation and the policies of the TSX Venture Exchange, all of the foregoing securities are subject to a hold period expiring on June 26, 2010.

About Dianor

Dianor is an innovative exploration company focused on advancing diamond exploration properties in the Superior Craton of Canada. The Leadbetter Diamond Project, our flagship and most advanced exploration project, is geographically well situated and easily accessible, some 12 kilometres north east of Wawa in Northern Ontario. Substantial exploration work has been conducted on the property since 2005 where diamonds, gold, sapphires and rubies are present in 2.697 Ma old Archean Conglomerates (press release January 18th 2007). A preliminary tonnage estimate for this conglomerate is in the range of 549 million to 583 million tonnes (press release July 24th 2007). Additional diamond discoveries including rare purple diamonds were made in 2008 by the Company in rocks of similar type, age (Archean) and geological settings (press release March 3rd, April 10th & May 13th 2008) in Québec. The Quebec diamond properties have increased our portfolio of low cost, accessible exploration targets. These diamond discoveries (Ontario and Québec) are both unique and amongst the oldest diamond bearing occurrences in the world.

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